

Community Action Partnership of Suburban Hennepin

(CAPSH)

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www.capsh.org

Serving the residents of these suburban Hennepin communities:

- | | | |
|-----------------|---------------|----------------|
| Bloomington | Hassan | Orono |
| Brooklyn Park | Hopkins | Osseo |
| Brooklyn Center | Independence | Plymouth |
| Champlin | Long Lake | Richfield |
| Chanhassen | Lorretto | Robbinsdale |
| Corcoran | Maple Grove | Rockford |
| Crystal | Maple Plain | Rogers |
| Dayton | Medicine Lake | St. Anthony |
| Deephaven | Medina | St. Bonifacius |
| Eden Prairie | Minnetonka | St. Louis Park |
| Edina | Mtka Beach | Shorewood |
| Excelsior | Minnetrista | Spring Park |
| Golden Valley | Mound | Tonka Bay |
| Greenwood | New Hope | Wayzata |
| | | Woodland |

Other CAPSH programs:

- Energy Assistance & Weatherization
- Budget Counseling
- Homeowner Counseling
- Homeless Services
- Homeownership Classes
- Reverse Mortgage Counseling
- Home Rehab Counseling
- Tax Preparation and Assistance
- Voter Education and Registration
- Planning and Development Services



Our agency & programs are generously funded by:

- Lutheran Social Services
- State of Minnesota
- Minnesota Department of Human Services
- Minnesota Housing Finance Agency
- Minnesota Department of Commerce
- Hennepin County
- The Cities of Suburban Hennepin County
- Local Housing and Redevelopment Authorities
- U.S. Department of Energy
- U.S. Department of Housing & Urban Development
- U.S. Department of Health & Human Services
- The Jay and Rose Phillips Family Foundation
- Wright-Hennepin Electric Trust
- Individuals like you

If you are facing foreclosure, please call us immediately at 952-933-9639 ext. 202

Even one day can make a difference in saving your home!

This information is available in alternate formats upon request



Foreclosure Prevention

Facing foreclosure?



The Foreclosure Prevention Program helps homeowners who are in danger of losing their homes.

For assistance, call

952-933-9639 ext. 202

FORECLOSURE PREVENTION

The Foreclosure Prevention Program helps homeowners who are in danger of losing their homes due to an approaching foreclosure. The program provides counseling, advocacy, referrals to additional resources and other assistance to families facing foreclosure.

Prevention Support Services

- Early delinquency intervention.
- Education and information about the foreclosure process.
- Budget counseling.
- Lender negotiations on behalf of the homeowner.
- Information about escrow accounts.
- Answers to pre-foreclosure sale information.
- Financial assistance to eligible households and refinancing information.

PROGRAM REQUIREMENTS

In order to participate in the Foreclosure Prevention Program, participants must:

- Own and occupy a home located in suburban Hennepin County.
- Be behind or in imminent danger of falling behind on mortgage or contract for deed payments.
- Be willing to work with us to help resolve the problem.
- Find solutions to other household issues that prohibit making mortgage payments.
- Participate in financial counseling.
- Cooperate by providing requested information and documentation in a timely manner.
- Show the ability to take on responsibility for future financial obligations.
- Accept that sometimes the answers to financial difficulties are hard, and solutions mean lifestyle changes.

FINANCIAL ASSISTANCE

As a last resort and based upon funding availability, homeowners who qualify may receive financial assistance in the form of an interest-free loan.

Basic Loan Guidelines and Details

- The loans are secured by a lien against the homeowner's property.
- When the house is sold, the title is transferred or the first mortgage is refinanced. At this point, the entire loan amount must be repaid.
- Eligibility for a loan is determined by a loan committee on a case-by-case basis.
- Reason for default must be due to a crisis that is beyond the homeowner's control.
- Loan must resolve default and homeowner must resume responsibility for financial obligations.